

**Purpose**

This document provides you with the key information about these investment products. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of these products and to help you compare it with other products.

Product**VAMAR CLASS P**

Name of PRIIP Manufacturer: Wealth Fund Services Ltd

ISIN: na

Telephone number: +35722755506

Website: www.wealthfs.com.cy/gr/

Competent Authority: Cyprus Securities and Exchange Commission

Date of production of the KID: 08/01/2024

What is the product?**Type**

VAMAR is an open-ended investment compartment (the "Investment Compartment") of WEALTH ALTERNATIVE SERVICES VCIC PLC (the "Company"). The Company operates as an Alternative Investment Fund (the "AIF") with three investment compartments in the form of a variable capital investment company in accordance with the Alternative Investment Funds Law 131(I)/2014, to the extent subsequently amended / which was repealed in its entirety by the law 124(I)/2018 (the "AIF Law"). The Company is externally-managed by WEALTH FUND SEVRICES LTD (the "External Manager"), a private company limited by shares which operates as a UCITS Management Company, under license number MC UCITS 6/78/2012. The Company shall issue shares to prospective investors in the Investment Compartment, which carry non-voting rights, in accordance with the Company's Prospectus and the Investment Compartment's respective offering supplement. Neither the Company nor the Investment Compartment are listed in any regulated exchange market or multilateral facility. Participating Shares in the Company may be purchased or redeemed on a weekly basis. The Depository of the Company is Eurobank (Cyprus) Ltd.

Duration

This investment has no maturity date. There are circumstances under which the Company may be entitled to terminate the investment in the Investment Compartment unilaterally. Circumstances under which the termination of the investment can occur include, inter alia, the investment being held by or for the benefit (directly or indirectly) of an ineligible investor or being acquired in breach of any applicable laws or the termination of the investment would eliminate or reduce the exposure of the Company to any tax and/or regulatory adverse consequences.

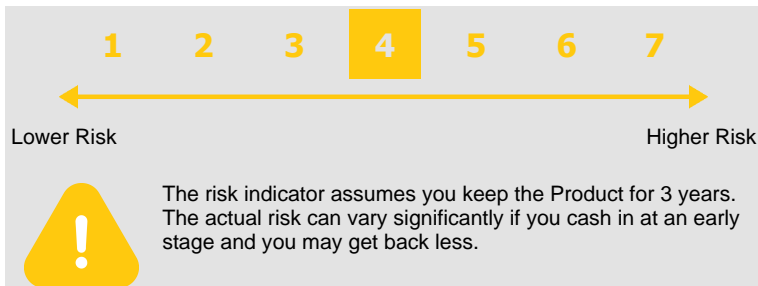
Objectives and Investment Policy

The Investment Compartment's objective is to preserve capital and seek to achieve a total return from a diversified portfolio of bonds, debt securities and equities and investments in other funds (including Exchange Trade funds). The Investment Compartment's investment strategy involves extensive quantitative screening on the basis of a number of key parameters and proprietary valuation models. The External Manager examines and filters a large number of companies and quickly identifies potential investment targets, which will then be thoroughly researched and analysed to determine whether they meet the Investment Compartment's value criteria. There are some investment restrictions, which are applicable as to which investments may be pursued and are outlined within the Company's Prospectus and the Investment Compartment's offering supplement. The Investment Compartment shall not use any leverage for implementing its Investment Strategy.

Investor profile

Apart from professional investors (as defined in the Second Appendix of the Investment Services and Activities and Regulated Markets Law 87(I)/2017 as amended from time to time), this product is also suitable for retail investors who (i) have medium to high risk appetite; (ii) qualify as well-informed investors (as defined in the AIF Law); (iii) understand the risks associated with the Investment Compartment; and (iv) are seeking returns over the medium to long term horizon. The product may not be appropriate for investors who plan to withdraw their money within two (2) to three (3) years from their investment. The investor's objective for this investment should be aligned with the objective of the product as outlined above and in the Investment Compartment's supplement.

What are the risks and what could I get in return?



The SRI is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7 which is a 'medium-high' risk category. This rates the potential losses from future performance at a medium-high level and poor market conditions will likely to impact the capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment.

The following are additional risks materially relevant and not covered by the risk and reward category:

- Country Risk/Sector Risk/Issuer Risk/Currency Risk

The risk of investing or having exposure in a specific country, sector, issuer and currency which depends on political, legal, economic and social risks of that country, the prospects of the specific industry sector within the country and the business prospects and financial position of any particular issuer within the sector. Moreover, any pertinent investment may carry different currency risk depending on the jurisdiction of issuance.

- Market Risk

The risk of loss resulting from fluctuation in the market value of positions in the portfolio attributable to changes in market variables, such as interest rates, foreign exchange rates, equity and commodity prices or an issuer's creditworthiness.

- Operational and Safekeeping Risks

The risk of loss resulting from inadequate internal processes and failures in relation to people and systems of the External Manager or from external events, and includes legal and documentation risk and risk resulting from the trading, settlement, safekeeping and valuation procedures.

- Impact of Financial Techniques

The risk of loss resulting from utilizing specific derivatives on financial instruments which are intensified by the leverage structure of these products (e.g. fluctuation of the underlying asset, counterparty risk in the case of over-the-counter transactions, liquidity, etc.).

- Liquidity Risk

The risk that a position in the portfolio cannot be sold, liquidated or closed at limited cost in an adequately short time frame and that the ability to redeem shares at the request of an investor is therefore compromised.

Performance Scenarios

The unfavourable, moderate, and favourable scenarios shown below are illustrations using the worst, average, and best performance of the Product. The stress scenario shows what you might get back in extreme market circumstances. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Investment: 10.000 EUR

Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum:	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario:	What you might get back after costs	3,450 EUR	3,550 EUR
	Average return each year	-65.5%	-29.2%
Unfavorable Scenario	What you might get back after costs	8,590 EUR	9,680 EUR
	Average return each year	-14.1%	-1.1%
Moderate scenario	What you might get back after costs	11,260 EUR	13,690 EUR
	Average return each year	12.6%	11.0%
Favorable scenario	What you might get back after costs	15,430 EUR	18,340 EUR
	Average return each year	54.3%	22.4%

This table shows the money you could get back over the next 1 or 3 years, under different scenarios, assuming that you invest 10.000 EUR. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. This means it is difficult to estimate how much you would get back if you are willing to cash in before the recommended holding period (3 years). You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable scenario occurred for an investment between May 2019 - May 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred for an investment between October 2016 - October 2017 (if you exit after 1 year) and between September 2016 - September 2019 (if you exit after 3 years).

The favourable scenario occurred for an investment between April 2021 - April 2022 (if you exit after 1 year) and between July 2020 - July 2023 (if you exit after 3 years).

What happens if the compartment is unable to pay out?

In the event of default of the Compartment, there will be a direct impact on investors. Deposits by collective investment schemes are excluded from the Cyprus Deposit Guarantee and Resolution of Credit and Other Institutions Scheme. The investors in the Compartment are protected by any investor compensation or guarantee scheme.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

The Reduction in Yield ("RIY") shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account, one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for one holding period. The figures assume you invest 10.000 EUR. The figures are estimates and may change in the future.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different investment periods. In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding period we have assumed the Product performs as shown in the moderate scenario.
- 10.000 EUR is invested.

	1 year	3 years
Total Costs	610 EUR	1,140 EUR
Annual Cost Impact (*)	6.1%	3.1%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 14.1 % before costs and 11.0 % after costs.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

One-off costs		Default
Entry Costs:	2.00% of the amount you pay in when entering this investment.	200 EUR
Exit costs:	2.00% of your investment before it is paid out to you.	200 EUR
Ongoing Costs		
Management fees and other administrative or operating costs	1.18% The impact of the costs that we take each year for managing your investments.	118 EUR
Transaction Costs	0.91% The impact of the costs of us buying and selling underlying investments for the product.	91 EUR
Incidental Costs		
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

There is no minimum holding period commencing from an investor's initial date of subscription in the Compartment and there is no lock-up period commencing from the launch of the Compartment. Any transactions with respect to the Investor Shares held in the Compartment may be subject to dealing charges and taxes.

How can I complain?

Investors who wish to file a complaint must do so by submitting their complaint, along with any relevant information, as follows:

- Either, via e-mail to info@wealthfs.com.cy, or
- Through post to the External Manager's address: 12-14 Kennedy Avenue, Flat/Office 305, 1087, Nicosia, Cyprus charge and can be obtained from the External Manager. The letter shall be addressed to the External Manager's Compliance Officer.

Other relevant information

Copies of the Company's Prospectus and the offering supplement of the Compartment, the memorandum and articles, the latest annual report, if published, the latest half-yearly report, if published after the latest annual report, and information on the latest NAV per investment share and historic performance (if any) of the Compartment may be obtained upon request, free of charge, from the registered office of the External Manager, at 12-14 Kennedy Avenue, Flat/Office 305, 1087, Nicosia, Cyprus.

Issued in Cyprus by the External Manager.