



## PERFORMANCE SCENARIOS

### September 2024 - Data from 30/08/2024

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, the average, and the best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The figures shown include all the costs of the Sub-Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor's costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

#### VAMAR CLASS P (na)

Investment: 10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
<b>Minimum:</b> There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stress scenario:</b>	What you might get back after costs	680 EUR	940 EUR
	Average return each year	-93.2%	-54.5%
<b>Unfavorable Scenario</b>	What you might get back after costs	9,010 EUR	10,010 EUR
	Average return each year	-9.9%	0.0%
<b>Moderate scenario</b>	What you might get back after costs	11,140 EUR	13,820 EUR
	Average return each year	11.4%	11.4%
<b>Favorable scenario</b>	What you might get back after costs	15,430 EUR	18,680 EUR
	Average return each year	54.3%	23.1%

The unfavourable scenario occurred for an investment between February 2020 - February 2021 (if you exit after 1 year) and between August 2023 - August 2024 (if you exit after 3 years).  
 The moderate scenario occurred or an investment between October 2016 - October 2017 (if you exit after 1 year) and between September 2015 - September 2018 (if you exit after 3 years).  
 The favourable scenario occurred for an investment between March 2021 - March 2022 (if you exit after 1 year) and between February 2021 - February 2024 (if you exit after 3 years).



## PERFORMANCE SCENARIOS

### August 2024 - Data from 31/07/2024

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, the average, and the best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The figures shown include all the costs of the Sub-Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor's costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

#### VAMAR CLASS P (na)

Investment: 10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
<b>Minimum:</b> There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stress scenario:</b>	What you might get back after costs	760 EUR	720 EUR
	Average return each year	-92.4%	-58.4%
<b>Unfavorable Scenario</b>	What you might get back after costs	9,010 EUR	10,010 EUR
	Average return each year	-9.9%	0.0%
<b>Moderate scenario</b>	What you might get back after costs	11,150 EUR	13,820 EUR
	Average return each year	11.5%	11.4%
<b>Favorable scenario</b>	What you might get back after costs	15,430 EUR	18,680 EUR
	Average return each year	54.3%	23.1%

The unfavourable scenario occurred for an investment between February 2020 - February 2021 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred for an investment between September 2016 - September 2017 (if you exit after 1 year) and between September 2015 - September 2018 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2021 - March 2022 (if you exit after 1 year) and between February 2021 - February 2024 (if you exit after 3 years).



## PERFORMANCE SCENARIOS

### July 2024 - Data from 28/06/2024

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, the average, and the best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The figures shown include all the costs of the Sub-Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor's costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

#### VAMAR CLASS P (na)

Investment: 10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
<b>Minimum:</b> There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stress scenario:</b>	What you might get back after costs	800 EUR	670 EUR
	Average return each year	-92.0%	-59.4%
<b>Unfavorable Scenario</b>	What you might get back after costs	9,010 EUR	10,010 EUR
	Average return each year	-9.9%	0.0%
<b>Moderate scenario</b>	What you might get back after costs	11,190 EUR	13,810 EUR
	Average return each year	11.9%	11.4%
<b>Favorable scenario</b>	What you might get back after costs	15,430 EUR	18,680 EUR
	Average return each year	54.3%	23.1%

The unfavourable scenario occurred for an investment between February 2020 - February 2021 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between July 2017 - July 2018 (if you exit after 1 year) and between September 2015 - September 2018 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2021 - March 2022 (if you exit after 1 year) and between February 2021 - February 2024 (if you exit after 3 years).



## PERFORMANCE SCENARIOS

### June 2024 - Data from 31/05/2024

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, the average, and the best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The figures shown include all the costs of the Sub-Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor's costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

#### VAMAR CLASS P (na)

Investment: 10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
<b>Minimum:</b> There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stress scenario:</b>	What you might get back after costs	1,080 EUR	850 EUR
	Average return each year	-89.2%	-56.1%
<b>Unfavorable Scenario</b>	What you might get back after costs	9,010 EUR	10,010 EUR
	Average return each year	-9.9%	0.0%
<b>Moderate scenario</b>	What you might get back after costs	11,210 EUR	13,800 EUR
	Average return each year	12.1%	11.3%
<b>Favorable scenario</b>	What you might get back after costs	15,430 EUR	18,680 EUR
	Average return each year	54.3%	23.1%

The unfavourable scenario occurred for an investment between February 2020 - February 2021 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between December 2015 - December 2016 (if you exit after 1 year) and between July 2014 - July 2017 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2021 - March 2022 (if you exit after 1 year) and between February 2021 - February 2024 (if you exit after 3 years).



## PERFORMANCE SCENARIOS

### May 2024 - Data from 30/04/2024

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, the average, and the best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The figures shown include all the costs of the Sub-Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor's costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

#### VAMAR CLASS P (na)

Investment: 10,000 EUR

In case of early departure  
1 year

In case of early departure  
3 years

**Minimum:** There is no minimum guaranteed return. You could lose some or all of your investment.

Scenario	What you might get back after costs	In case of early departure 1 year	In case of early departure 3 years
<b>Stress scenario:</b>	What you might get back after costs	710 EUR	720 EUR
	Average return each year	-92.9%	-58.5%
<b>Unfavorable Scenario</b>	What you might get back after costs	9,010 EUR	10,010 EUR
	Average return each year	-9.9%	0.0%
<b>Moderate scenario</b>	What you might get back after costs	11,240 EUR	13,800 EUR
	Average return each year	12.4%	11.3%
<b>Favorable scenario</b>	What you might get back after costs	15,430 EUR	18,680 EUR
	Average return each year	54.3%	23.1%

The unfavourable scenario occurred for an investment between February 2020 - February 2021 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between July 2021 - July 2022 (if you exit after 1 year) and between September 2015 - September 2018 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2021 - March 2022 (if you exit after 1 year) and between February 2021 - February 2024 (if you exit after 3 years).



## PERFORMANCE SCENARIOS

### April 2024 - Data from 29/03/2024

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, the average, and the best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The figures shown include all the costs of the Sub-Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor's costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

#### VAMAR CLASS P (na)

Investment: 10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
<b>Minimum:</b> There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stress scenario:</b>	What you might get back after costs	830 EUR	770 EUR
	Average return each year	-91.7%	-57.4%
<b>Unfavorable Scenario</b>	What you might get back after costs	9,010 EUR	10,010 EUR
	Average return each year	-9.9%	0.0%
<b>Moderate scenario</b>	What you might get back after costs	11,250 EUR	13,800 EUR
	Average return each year	12.5%	11.3%
<b>Favorable scenario</b>	What you might get back after costs	15,430 EUR	18,680 EUR
	Average return each year	54.3%	23.1%

The unfavourable scenario occurred for an investment between February 2020 - February 2021 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred on an investment between July 2021 - July 2022 (if you exit after 1 year) and between July 2014 - July 2017 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2021 - March 2022 (if you exit after 1 year) and between February 2021 - February 2024 (if you exit after 3 years).



## PERFORMANCE SCENARIOS

### March 2024 - Data from 29/02/2024

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, the average, and the best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The figures shown include all the costs of the Sub-Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor's costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

#### VAMAR CLASS P (na)

Investment: 10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
<b>Minimum:</b> There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stress scenario:</b>	What you might get back after costs	800 EUR	670 EUR
	Average return each year	-92.0%	-59.4%
<b>Unfavorable Scenario</b>	What you might get back after costs	9,010 EUR	10,010 EUR
	Average return each year	-9.9%	0.0%
<b>Moderate scenario</b>	What you might get back after costs	11,260 EUR	13,780 EUR
	Average return each year	12.6%	11.3%
<b>Favorable scenario</b>	What you might get back after costs	15,430 EUR	18,680 EUR
	Average return each year	54.3%	23.1%

The unfavourable scenario occurred for an investment between February 2020 - February 2021 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between September 2017 - September 2018 (if you exit after 1 year) and between July 2014 - July 2017 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2021 - March 2022 (if you exit after 1 year) and between February 2021 - February 2024 (if you exit after 3 years).



## PERFORMANCE SCENARIOS

### February 2024 - Data 31/01/2024

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, the average, and the best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The figures shown include all the costs of the Sub-Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor's costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

#### VAMAR CLASS P (na)

Investment: 10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
<b>Minimum:</b> There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stress scenario:</b>	What you might get back after costs	3,980 EUR	3,840 EUR
	Average return each year	-60.2%	-27.3%
<b>Unfavorable Scenario</b>	What you might get back after costs	8,590 EUR	9,420 EUR
	Average return each year	-14.1%	-2.0%
<b>Moderate scenario</b>	What you might get back after costs	11,260 EUR	13,750 EUR
	Average return each year	12.6%	11.2%
<b>Favorable scenario</b>	What you might get back after costs	15,430 EUR	18,620 EUR
	Average return each year	54.3%	23.0%

The unfavourable scenario occurred for an investment between May 2019 - May 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred on an investment between October 2016 - October 2017 (if you exit after 1 year) and between July 2014 - July 2017 (if you exit after 3 years).

The favourable scenario occurred for an investment between April 2021 - April 2022 (if you exit after 1 year) and between July 2020 - July 2023 (if you exit after 3 years).





## PERFORMANCE SCENARIOS

### January 2024 - Data 29/12/2023

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, the average, and the best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The figures shown include all the costs of the Sub-Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor's costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

#### VAMAR CLASS P (na)

Investment: 10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
<b>Minimum:</b> There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stress scenario:</b>	What you might get back after costs	3,450 EUR	3,550 EUR
	Average return each year	-65.5%	-29.2%
<b>Unfavorable Scenario</b>	What you might get back after costs	8,590 EUR	9,680 EUR
	Average return each year	-14.1%	-1.1%
<b>Moderate scenario</b>	What you might get back after costs	11,260 EUR	13,690 EUR
	Average return each year	12.6%	11.0%
<b>Favorable scenario</b>	What you might get back after costs	15,430 EUR	18,340 EUR
	Average return each year	54.3%	22.4%

The unfavourable scenario occurred for an investment between May 2019 - May 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between October 2016 - October 2017 (if you exit after 1 year) and between September 2016 - September 2019 (if you exit after 3 years).

The favourable scenario occurred for an investment between April 2021 - April 2022 (if you exit after 1 year) and between July 2020 - July 2023 (if you exit after 3 years).