

**Purpose**

This document provides you with the key information about these investment products. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of these products and to help you compare it with other products.

**Product****SYNESIS BETA RETAIL INVESTOR SHARES**

**Name of PRIIP Manufacturer:** Wealth Fund Services Ltd

**ISIN:** CYF000001620

**Telephone number:** +35722755506

**Website:** [www.wealthfs.com.cy/gr/](http://www.wealthfs.com.cy/gr/)

**Competent Authority:** Cyprus Securities and Exchange Commission

**Date of production of the KID:** 08/01/2024

**What is the product?****Type**

The "SYNESIS BETA RETAIL INVESTOR Fund", hereinafter referred to as the "Fund" is a long-only, no-leverage UCITS Fund investing predominantly in Greek Equities listed in the Athens Stock Exchange. The Fund is an open-ended investment Sub-Fund of SYNESIS Capital VCIC PLC (the "Company"). The Company is externally-managed by WEALTH FUND SERVICES LTD (the "External Manager"). The External Manager is a private company limited by shares which operates as a UCITS and AIF Management Company, and for the UCITS specifically operates under license number MC UCITS 6/78/2012. The Company shall issue shares to prospective investors in the Investment Sub-Fund, which carry non-voting rights, in accordance with the Company's Prospectus and the Investment Sub-Fund's respective offering supplement. Neither the Company nor the Investment Sub-Fund are listed in any regulated exchange market or multilateral facility. Participating Shares in the Company may be purchased or redeemed on a daily basis. The Depositary of the Company is Eurobank (Cyprus) Ltd. The Participating Shares in the Fund carry the right to distributions to be made out of the profits of the Company to the Investors. In general, the Fund will be accumulating and reinvesting its profits. Thus, the Fund shall not declare any dividends and distribute any interest income, dividends received or capital gains. It may however allow for extraordinary distributions as it necessitates following the approval of the Board of Directors.

**Duration**

This investment has no maturity date. There are circumstances under which the Company may be entitled to terminate the investment in the Investment Compartment unilaterally. Circumstances under which the termination of the investment can occur include, inter alia, the investment being held by or for the benefit (directly or indirectly) of an ineligible investor or being acquired in breach of any applicable laws or the termination of the investment would eliminate or reduce the exposure of the Company to any tax and/or regulatory adverse consequences.

**Objectives and Investment Policy**

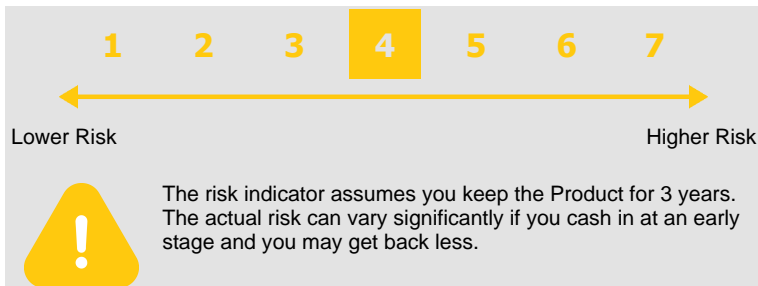
The fund's objective to achieve long-term capital appreciation of the assets under management, in an horizon of 2-3 years at least. The Fund pursues its investment objectives by investing in a equities listed in the Athens Stock Exchange or for which an application to be listed in the Athens Stock Exchange within one year from the date of issue, has been made. The Sub-Fund will also invest in Equities, Money Market Instruments or Exchange Traded Funds listed mainly in Greece or other foreign trading venues (in the European Economic Area or/and in non-Member States of the EU included among the markets stated in the list approved by the Ministry of Finance in Cyprus) which the External Manager believes that experience capital appreciation and/or average or above average growth potential compared to the market over a medium to long term horizon in order to diversify its portfolio. The weight of such positions relative to the overall portfolio will vary according to the Investment Committee's view on the Greek Stock Markets and Greek economy in general, e.g., where it is believed that returns on Greek markets are excessive and thus a correction should be expected, the relative exposure in the Greek market will be reduced and the weight of other securities will increase. The reference index for the Fund is 100% of the Greek Equity FTSE/ASE-20 Large Cap (FTASE) Index.

**Investor profile**

The Fund's investors can be retail investors only.

**Other information**

## What are the risks and what could I get in return?



The SRI is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7 which is a 'medium-low' risk category. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment.

The following are additional risks materially relevant and not covered by the risk and reward category:

- Country Risk/Sector Risk/Issuer Risk/Currency Risk

The risk of investing or having exposure in a specific country, sector, issuer and currency which depends on political, legal, economic and social risks of that country, the prospects of the specific industry sector within the country and the business prospects and financial position of any particular issuer within the sector. Moreover, any pertinent investment may carry different currency risk depending on the jurisdiction of issuance.

- Market Risk

The risk of loss resulting from fluctuation in the market value of positions in the portfolio attributable to changes in market variables, such as interest rates, foreign exchange rates, equity and commodity prices or an issuer's creditworthiness.

- Operational and Safekeeping Risks

The risk of loss resulting from inadequate internal processes and failures in relation to people and systems of the External Manager or from external events, and includes legal and documentation risk and risk resulting from the trading, settlement, safekeeping and valuation procedures.

- Impact of Financial Techniques

The risk of loss resulting from utilizing specific derivatives on financial instruments which are intensified by the leverage structure of these products (e.g. fluctuation of the underlying asset, counterparty risk in the case of over-the-counter transactions, liquidity, etc.).

- Liquidity Risk

The risk that a position in the portfolio cannot be sold, liquidated or closed at limited cost in an adequately short time frame and that the ability to redeem shares at the request of an investor is therefore compromised.

## Performance Scenarios

The unfavourable, moderate, and favourable scenarios shown below are illustrations using the worst, average, and best performance of the Product. The stress scenario shows what you might get back in extreme market circumstances. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Investment: 10.000 EUR

Scenarios		If you exit after 1 year	If you exit after 3 years
<b>Minimum:</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress scenario:</b>	What you might get back after costs	2,160 EUR	1,620 EUR
	Average return each year	-78.4%	-45.5%
<b>Unfavorable Scenario</b>	What you might get back after costs	4,920 EUR	4,660 EUR
	Average return each year	-50.8%	-22.5%
<b>Moderate scenario</b>	What you might get back after costs	10,430 EUR	11,500 EUR
	Average return each year	4.3%	4.8%
<b>Favorable scenario</b>	What you might get back after costs	17,760 EUR	21,300 EUR
	Average return each year	77.6%	28.7%

This table shows the money you could get back over the next 1 or 3 years, under different scenarios, assuming that you invest 10.000 EUR. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. This means it is difficult to estimate how much you would get back if you are willing to cash in before the recommended holding period (3 years). You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable scenario occurred for an investment between August 2014 - August 2015 (if you exit after 1 year) and between March 2014 - March 2017 (if you exit after 3 years).

The moderate scenario occurred for an investment between March 2021 - March 2022 (if you exit after 1 year) and between January 2016 - January 2019 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between March 2020 - March 2023 (if you exit after 3 years).

## What happens if the compartment is unable to pay out?

In the event of default of the Compartment, there will be a direct impact on investors. Deposits by collective investment schemes are excluded from the Cyprus Deposit Guarantee and Resolution of Credit and Other Institutions Scheme. The investors in the Compartment are protected by any investor compensation or guarantee scheme.

## What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

The Reduction in Yield ("RIY") shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account, one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for one holding period. The figures assume you invest 10.000 EUR. The figures are estimates and may change in the future.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different investment periods. In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding period we have assumed the Product performs as shown in the moderate scenario.
- 10.000 EUR is invested.

	1 year	3 years
<b>Total Costs</b>	740 EUR	1,920 EUR
<b>Annual Cost Impact (*)</b>	7.4%	5.8%

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 10.6 % before costs and 4.8 % after costs.

### Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

<b>One-off costs</b>		<b>If you exit after 1 year</b>
Entry Costs:	% of the amount you pay in when entering this investment.	0 EUR
Exit costs:	2.00% of your investment before it is paid out to you.	200 EUR
<b>Ongoing Costs</b>		
Management fees and other administrative or operating costs	2.63% The impact of the costs that we take each year for managing your investments.	263 EUR
Portfolio Transaction Costs	2.76% The impact of the costs of us buying and selling underlying investments for the product.	276 EUR
<b>Incidental Costs</b>		
Performance fees	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	346 EUR

## How long should I hold it and can I take money out early?

There is no minimum holding period commencing from an investor's initial date of subscription in the Compartment and there is no lock-up period commencing from the launch of the Compartment. Any transactions with respect to the Investor Shares held in the Compartment may be subject to dealing charges and taxes.

## How can I complain?

Investors who wish to file a complaint must do so by submitting their complaint, along with any relevant information, as follows:

- Either, via e-mail to [info@wealthfs.com.cy](mailto:info@wealthfs.com.cy), or
- Through post to the External Manager's address: 12-14 Kennedy Avenue, Flat/Office 305, 1087, Nicosia, Cyprus charge and can be obtained from the External Manager. The letter shall be addressed to the External Manager's Compliance Officer.

## Other relevant information

Copies of the Company's Prospectus and the offering supplement of the Compartment, the memorandum and articles, the latest annual report, if published, the latest half-yearly report, if published after the latest annual report, and information on the latest NAV per investment share and historic performance (if any) of the Compartment may be obtained upon request, free of charge, from the registered office of the External Manager, at 12-14 Kennedy Avenue, Flat/Office 305, 1087, Nicosia, Cyprus.

Issued in Cyprus by the External Manager.